

MINUTES OF THE TELECONFERENCE OF
THE GOVERNING BOARD
OF THE COLORADO COUNTY OFFICIALS AND
EMPLOYEES RETIREMENT ASSOCIATION

A Meeting of the Governing Board of the Colorado County Officials and Employees Retirement Association was held by teleconference on the 17th day of March 2006.

The following called into the teleconference at 9:00 am:

Mark Paschall, Chairman
Scott Vargo, Board Member
Tobe Allumbaugh, Board Member
Jeff Shrader, Board Member
Ed Krisor, CCOERA counsel
Jacob Kuijper, Executive Director
Tim Mullen, Chief Financial Officer

Board Member Allen was absent from said meeting.

Mark Paschall acted as Chairman and Susan Hofmann as Secretary thereof.

Modifications were made to the Agenda by Board Members.

A Motion was made by Tobe Allumbaugh and seconded by Jeff Shrader to approve the minutes of February 10, 2006. The Motion was passed unanimously.

Next, a discussion was held regarding the 2006 conference schedule. Board Member Shrader made a Motion that CCOERA should have some representation at the following Conferences: CCI Summer & Winter Conferences; County Sheriffs Conference; CML Conference; Treasurers Conference; Special Districts Conference; and the Colorado GFOA Conference. The Motion was seconded by Tobe Allumbaugh and the Motion was passed unanimously.

Next, a discussion was held concerning the upcoming election of two board members for the positions currently held by Jeff Shrader and Jerry Allen, as well as the addition of two new members from special districts, municipalities and other "political subdivisions". It was noted that a Notice of Retirement Plan Election will be included in the quarterly statement to be distributed approximately April 25, 2006.

Expense reports were discussed with Board Member Allumbaugh again commenting on the perfect completion of each of the reports.

Board Goals were discussed.

The next Board Meeting will be held at the offices of the Association on April 28, 2006.

There being no further business, the meeting was adjourned.

