

MINUTES OF THE MEETING OF  
THE GOVERNING BOARD  
OF THE COLORADO COUNTY OFFICIALS AND  
EMPLOYEES RETIREMENT ASSOCIATION

The Monthly Meeting of the Governing Board of the Colorado County Officials and Employees Retirement Association was held by teleconference at 8:30 a.m. on the 20<sup>th</sup> day of July 2007 at the Offices of the Association.

The following were present at the Meeting:

Scott Vargo, Chairman  
Tobe Allumbaugh, Board Member  
Kathy Kuberka, Board Member  
David Lloyd, Board Member  
Jeff Shrader, Board Member  
Ed Krisor, Association Attorney  
Jacob Kuijper, Executive Director

Board Members Griffin and Mauch were absent from the Meeting.

Scott Vargo presided over the meeting and Susan Hofmann acted as secretary thereof.

Modifications were made to the Agenda by Board Members.

David Lloyd made a Motion to approve the Minutes of June 15, 2007. The Motion was seconded by Tobe Allumbaugh and the Motion passed unanimously.

Next, a continuation of the discussion about In-Service Distributions and Spousal Distributions took place. The majority of the Directors decided not to pursue in-service distributions for participants.

Upon Motion made by Tobe Allumbaugh and seconded by David Lloyd, Meeker Housing Authority's request to participate in CCOERA's 457 Plan was unanimously approved.

Expense reports and credit card expenses were discussed and approved.

Jacob Kuijper updated the Board on CCOERA's new office building and noted the contract had been signed. Bids on the build-out will be requested from Waner, AMB, CBS and Reference Builders. In addition, an independent engineering firm will review the soils and structure.

Next, the Executive Director updated the Board on the 42 scholarship applications received by CCOERA. Recommendations will be given to the Board in the next 2 weeks.

The Investment Advisor RFP was discussed. It was noted by the Executive Director that four RFP's have been received at by CCOERA.

A brief discussion was held regarding Morgan County. Jacob Kuijper and Tom Krushensky visited the County recently and gave a presentation to the Commissioners and Staff with an orientation toward our fee structure.

It was noted that Jacob Kuijper will attend the Special District Association annual conference in September to be held in Steamboat Springs.

The next Meeting is scheduled to be held by Teleconference on Thursday, August 16, 2007, @8:00 a.m.

There being no further business to come before the Board, the Meeting was adjourned.