

MINUTES OF THE MEETING OF
THE GOVERNING BOARD
OF THE COLORADO COUNTY OFFICIALS AND
EMPLOYEES RETIREMENT ASSOCIATION

The Monthly Meeting of the Governing Board of the Colorado County Officials and Employees Retirement Association was held at 8:30 a.m. on the 12th day of April 2019 at the offices of the Association.

The following were present at the Meeting:

Chris Felton, Board Member
Paul Danley, Board Member
Elizabeth Price, Executive Director
Tim Mullen, Chief Financial Officer
Ed Krisor, Legal Counsel
Dawn Small, MARCOM Director

Board Members Hale, Allumbaugh, Vargo, Weber, and DiTullio joined the Meeting by telephone.

Lucas Hale called the Meeting to order.

A Motion was made by Jerry DiTullio to approve the Minutes of March 15, 2019, as corrected. The Motion was seconded by Ramona Weber and the Motion passed unanimously.

@8:35am Lucas Hale made a Motion to go into Executive Session pursuant to 24-6-402(4)(b) C.R.S. for the purposes of discussion with and advice from legal counsel regarding pending litigation. The Motion was seconded by Chris Felton and the Motion passed unanimously.

The Executive Session ended @8:45am.

Elizabeth Price was next with her Executive Director report. She presented a Strategic Plan update and discussed a previous visit with the LaPlata County Commissioners along with Susan Cleeton and Tim Mullen regarding the FPPA option. The Executive Director also reported on the CEO Symposium Conference held recently in Chicago which was attended by herself along with Board Members Lucas Hale and Paul Danley.

Joan Green, CCOERA Lobbyist joined the meeting for a legislative update by telephone. After the update, Ms. Green leaves Meeting @9:18am.

A presentation was held by Dawn Small, CCOERA's MARCOM Director concerning the possibility of a Name Change for CCOERA and the time line involved if a name change is made. Suggested name changes discussed are Colorado Retirement Association, Retirement Association of Colorado, Colorado Government Retirement Association and Retirement Plan of Colorado. Of the possible names suggested, Colorado Retirement Association seems to be the favorite. Further discussion of a name change will be held at the May 17, 2019 meeting.

Next, Tim Mullen held a discussion concerning the proposed budget for 2019-2020. The budget is scheduled to be approved at the May 17, 2019 Meeting.

Mr. Mullen continued with a CCOERA fee analysis. After a lengthy discussion it was determined to continue the discussion at the May 17, 2019 Meeting.

Expense reports were reviewed and approved.

The next business meeting of the CCOERA Board will be held on May 17, 2019 at the offices of SEMSWA.

There being no further business to come before the Board, the Meeting was adjourned.