

MINUTES OF THE MEETING OF
THE GOVERNING BOARD
OF THE COLORADO COUNTY OFFICIALS AND
EMPLOYEES RETIREMENT ASSOCIATION

The Monthly Meeting of the Governing Board of the Colorado County Officials and Employees Retirement Association was held at 8:30 a.m. on the 17th day of April, 2015 at the Offices of the Association.

The following were present at the Meeting:

Paul Hindman, Board Member
Tim Kauffman, Board Member
John McCarty, Board Member
Ed Krisor, Association Attorney
Jacob Kuijper, Executive Director
Tim Mullen, Chief Financial Officer

Board Members Bjorklund, Allumbaugh, Vargo and Mauch joined the Meeting by telephone.

Paul Hindman presided over the Meeting.

Tim Kaufmann made a Motion to approve the Minutes of March 20, 2015. Leroy Mauch seconded the Motion and the Motion was passed unanimously.

Jacob Kuijper was next on the Agenda with Action Items which included Board Educational Needs, Watch List consisting of American Beacon Small Cap, Mainstay, Pimco High Yield and the Liquid Low Correlated Hedge Fund basket. Staffing needs were also discussed.

Joan Green joined the meeting to discuss legislative issues. Ms. Green leaves Meeting.

Next, a discussion on the proposed **Second Amendment to the CCOERA Retirement Plan and Trust Agreement** was held and approved by:

A Motion made by Tim Kauffman to approve Section 6.6. **In-Service Withdrawals**, (as herein attached to these Minutes). The Motion was seconded by John McCarty and the Motion was approved unanimously.

Tim Mullen discussed CCOERA's preliminary 2015-16 budget.

Credit card expenses and expense reports were discussed and approved.

The next Meeting will be held at CCOERA Headquarters on May 15, 2015.

The regular meeting adjourned @10:35 am.

@10:36 am, a Motion was made by John McCarty and seconded by Leroy Mauch to go into Executive Session pursuant to 24-6-402(4)(f)(I) C.R.S., in regard to Staff Personal Matters.

The Executive Session concluded.

The next Meeting will be held at CCOERA Headquarters on May 15, 2015.