

MINUTES OF THE MEETING OF  
THE GOVERNING BOARD  
OF THE COLORADO COUNTY OFFICIALS AND  
EMPLOYEES RETIREMENT ASSOCIATION

The Monthly Meeting of the Governing Board of the Colorado County Officials and Employees Retirement Association was held by Teleconference at 9:00 a.m. on the 16<sup>th</sup> day of June 2017.

The following were present:

Tobe Allumbaugh, Board Member  
Tim Kauffman, Board Member  
Scott Vargo, Board Member  
Leroy Mauch, Board Member  
Lucas Hale, Board Member  
Scott Ruff, Board Member  
Ed Krisor, Association Attorney  
Jacob Kuijper, Executive Director  
Tim Mullen, Chief Financial Officer

Leroy Mauch presided over the meeting.

Tim Kauffman made a Motion to approve the Minutes of May 19, 2017.  
Lucas Hale seconded the Motion and the Motion was passed unanimously.

Board Member Bjorklund joined the telephone conference and there after presided over Meeting.

The Executive Director discussed Action Items which included Board Educational needs and the Employee Assistance Program.

Jacob Kuijper was next with his quarterly report. As of 5/31/17, total plan loans outstanding are approximately \$25,513,311. Incoming rollovers through 5/31/17 total \$1,746,172. Total YTD combined plan contributions are \$45,993,583 and total YTD combined distributions are \$45,704,833 through 5/31/17.

Tim Mullen was next with financials for the period ended 3/31/17.

Credit card expenses and expense reports were discussed and approved.

The next Meeting will be held August 18, 2017 at the offices of the Association.