Colorado **Retirement** Association

CRA Investment Options

You can choose to contribute 100% into an automatically allocated portfolio option (target date portfolio), or you can spread your money across your choice of individually allocated funds.

Individually Allocated Fund Options

	Fixed Investments	Fund Class	Ticker
Other	Vanguard Fed. Money Market	Money Market	(VMFXX)
Other	CRA Book Value Fund	Stable Value	N/A
Bonds	Metro West Total Return Fund	Investment Grade Bonds	(MWTIX)
Bonds	PIMCO High Yield Fund	High Yield Bonds	(PHIYX)

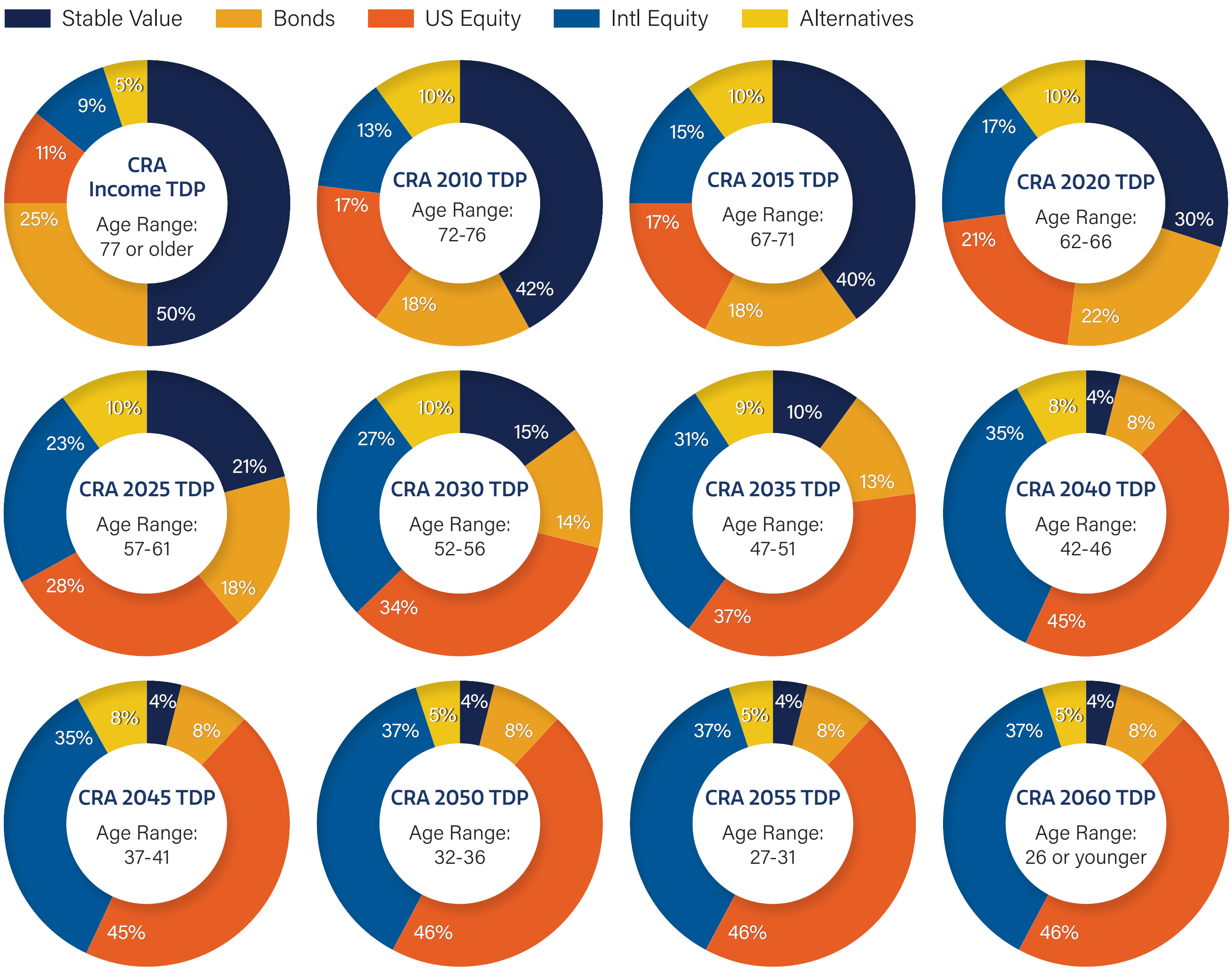
	Equity (Stock) Investments	Fund Class	Ticker
Large Cap	Vanguard Institutional 500 Index	Large-cap Blend/Index	(VIIIX)
Large Cap	Neuberger Berman Social Fund	Large-cap Blend/Social	(NRSRX)
Large Cap	Dodge & Cox	Large-cap Value	(DODGX)
Large Cap	Harbor Capital Appreciation Fund	Large-cap Growth	(HACAX)
Large Cap	Fidelity Contrafund	Multi-cap Blend/Growth	(FCNTX)
Foreign	American Beacon International	Foreign Large Value	(AAERX)
Foreign	American Funds EuroPacific	Foreign Large Blend/Growth	(RERGX)
Mid Cap	Vanguard Mid-Cap Index Fund	Mid-cap Blend/Index	(VMCIX)
Mid Cap	Fidelity Low-Priced Fund	Mid-cap Blend	(FLPSX)
Mid Cap	Artisan Mid-Cap Fund	Mid-cap Growth	(APHMX)
Sm Cap	Vanguard Small-Cap Index Fund	Small-cap Blend/Index	(VSCIX)
Sm Cap	American Beacon Sm Cap Value	Small-cap Value	(AASRX)

Automatically Allocated Portfolio Options - see page two for more detail on CRA target date portfolios.

If you were born between...	You'll probably retire in the year...	You might consider this TDP...
<1942	2007 or before	CRA Income TDP
1943-1947	2008-2012	CRA 2010 TDP
1948-1952	2013-2017	CRA 2015 TDP
1953-1957	2018-2022	CRA 2020 TDP
1958-1962	2023-2027	CRA 2025 TDP
1963-1967	2028-2032	CRA 2030 TDP
1968-1972	2033-2037	CRA 2035 TDP
1973-1977	2038-2042	CRA 2040 TDP
1978-1982	2043-2047	CRA 2045 TDP
1983-1987	2048-2052	CRA 2050 TDP
1988-1992	2053-2057	CRA 2055 TDP
>1993	2058 or after	CRA 2060 TDP

The chart shown is only intended as a guide based on the overall design of the portfolios. It is not intended as financial planning or investment advice. Please consult with your financial planner or investment advisor as needed.

CRA Target Date Portfolios



The CRA target date portfolio allocations are based on an investment strategy balancing risk and return. This is not intended as financial planning or investment advice. The allocations for the portfolios are subject to change.

To make changes, log into your acount at **cra-online.org** or call **800.352.0313**.*

Please consider the investment objectives, risks, fees and expenses carefully before investing. Additional disclosure documents can be obtained from your registered representative or Plan website. Please read them carefully before investing.

You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at $1 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

The Colorado Retirement Association is formerly known as the Colorado County Officials and Employees Retirement Association.

*CRA is not an investment advisor and does not make any representations nor guarantees as to the future performance, risk or return of the funds. This plan and its self-direction provisions are intended to constitute a plan similar to that described in section 404(c) of the Employee Retirement Income Security Act and Title 29 of the Code of Federal Regulations Section 2550.404c-1. The fiduciaries of this plan may be relieved of liability for any losses which are the direct and necessary result of investment information given to the employee.

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